

Mid and High Net Worth

Home Insurance

Changing circumstances are helping to shape a constantly evolving home insurance market, making it increasingly possible for clients with high value belongings such as, fine art collections, to have a policy to match. Understanding the demands of such clients has enabled a number of insurance companies to design specific Mid and High Net Worth insurance policies over recent years that provide enhanced cover to meet their needs.

Mid and High Net Worth home insurance are terms that are applied to specialist forms of household insurance policies for clients whose circumstances suggest they are likely to have higher requirements in respect of cover for their building, contents and personal possessions. These clients' lifestyles may also demand additional cover not usually provided under conventional household insurance contracts.

Who qualifies for Mid and High net worth insurance?

Anyone with a home insured at over £250,000 should investigate Mid and High Net Worth insurance policies. The general consensus amongst insurance companies is that a Mid Net Worth policy is suitable for individuals with more than £50,000 in household contents and a High Net Worth policy is aimed at households whose contents are in excess of £150,000.

These insurance policies are really geared towards clients whose needs cannot be met under a standard household insurance policy. For example, Mid and High Net Worth could be suitable for the contents of larger properties or listed buildings, fine art and antiques or other high value goods such as jewellery, classic cars or even yachts. Clients who possess a portfolio of properties such as let homes, holiday abodes and properties overseas could also benefit from these products.

In short, Mid and High Net Worth insurance policies are suitable for any client who requires wider cover than would be offered under a standard policy or who demands a more personal and superior 'private client' level of service.

The benefits of Mid and High Net Worth insurance policies are far-reaching for clients who want total protection for their most coveted possessions. Access to a wide range of policies can provide comprehensive cover for household contents and, even better, added peace of mind for the homeowner. Cassey Miller James are at the forefront of this new wave of products, with fantastic service and tailored solutions just a phone call away.

What additional cover is on offer?

Mid and High net worth policies are usually written on a Worldwide All Risks basis with enhanced cover for most sections and whilst this does not cover every eventuality it does afford the holder a much wider degree of protection.

Need to know more?

For more information contact Chris Peters on 0118 940 6175 at Cassey Miller James.

Details of our offices and telephone numbers can be found on our website at www.cmj.co.uk



The exact cover will differ based on individual needs and various insurance products, but may include:

- Specialist buildings cover – for properties that are listed or of a non-standard construction
- Worldwide personal possessions cover
- Accidental damage cover – included automatically
- New for old replacement – applies to lost, stolen or damaged possessions
- Specialist valuables cover – for high value items such as fine art, antiques, gold, silver and jewellery
- Pre-approved valuations – payouts are confirmed in advance based on an agreed value of items
- Travel insurance
- Additional homes – includes investment properties and holiday homes
- Emergency accommodation – in the event of damage to the home
- New purchases – automatic cover for all new purchases
- Garden cover – includes garden, grounds and the costs of re-landscaping
- Student cover – can also be included while students are away from home
- Guests property – includes any guests' possessions
- Home office cover
- Legal – cover for legal expenses, Property Owners Liability and Employers' Liability for domestic staff
- Finance – worldwide cover for your money and credit cards as well as the option to cover loss through identity fraud
- Portfolio policies - your policy can be extended to include other items and areas e.g. motor insurance cover for classic cars and other miscellaneous cover such as motor breakdown and pets

Is it time to take a fresh look at your insurance?

Even the most conscientious homeowner can benefit from reappraising their insurance from time to time. Chris Peters has a wealth of knowledge on insurance products in the marketplace that could provide cover for virtually all possessions which its clients hold dear.

Service has always been an obsession at Cassey Miller James. For private clients, service means time is taken to visit with them to identify the full extent of their insurance risk. Similarly, the focus on service means sourcing an insurance product or combination of products that meets the clients' needs. Cassey Miller James will keep in touch throughout the year to help with any adjustments, renewals or claim.

Our service to private clients seeks to tailor the cover to meet the specific requirements of individual customers. Discussing your essential requirements and giving you the confidence that we have sought the most appropriate market for your cover.

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